

# MACOUPIN COUNTY REVOLVING LOAN FUND QUARTERLY REPORT

Pursuant to Macoupin County Resolution 2011.13, the Chief Financial Officer shall place on the County's official website a quarterly summary report regarding all loans made from Revolving Loan Funds (#1 and #2) of Macoupin County. Following is the 2012 Fourth Quarter Report (Date Prepared – January 2, 2013):

Invoice Date	RLF Loanee	Amount Paid	Due Date	Date Amount Remitted
7/15/12	159 Fitness	\$485.00	8/17/2012	8/15/2012
8/15/12	159 Fitness	\$485.00	9/17/2012	9/17/2012
9/15/12	159 Fitness	\$485.00	10/17/2012	10/17/2012
10/15/12	159 Fitness	\$485.00	11/17/2012	11/26/2012
11/15/12	159 Fitness	\$485.00	12/17/2012	12/17/2012
12/17/12	159 Fitness		1/17/2013	
<b>159 Fitness Initial Principal Balance/Current Principal Balance: \$50,000.00/\$40,020.51</b>				
7/15/12	All Type Hydraulics	\$478.40	7/28/2012	7/30/2012
8/15/12	All Type Hydraulics	\$478.40	8/28/2012	8/28/2012
9/15/12	All Type Hydraulics	\$478.40	9/28/2012	10/1/2012
10/15/12	All Type Hydraulics	\$478.40	10/28/2012	10/29/2012
11/15/12	All Type Hydraulics	\$478.40	11/28/2012	11/28/2012
12/17/12	All Type Hydraulics	\$478.40	12/28/2012	1/2/2013
<b>All Type Hydraulics Initial Principal Balance/Current Principal Balance: \$35,000.00/\$14,498.43</b>				
7/15/12	Connexus, Inc.	\$100.00	8/10/2012	10/22/2012
8/15/12	Connexus, Inc.	\$100.00	9/10/2012	10/22/2012
9/15/12	Connexus, Inc.		10/10/2012	
10/15/12	Connexus, Inc.		11/10/2012	
11/15/12	Connexus, Inc.		12/10/2012	
12/17/12	Connexus, Inc.	Turned over to State's Attorney's Ofc. 12/6 per Revolving Loan Recapture Strategy		
<b>Connexus Initial Principal Balance/Current Principal Balance: \$8,380.00/\$5,835.43***</b>				
7/15/12	R&A Enterprises	\$201.85	8/1/2012	8/27/2012
8/15/12	R&A Enterprises	\$201.85	9/1/2012	9/7/2012
9/15/12	R&A Enterprises	\$201.85	10/1/2012	10/12/2012
10/15/12	R&A Enterprises	\$201.85	11/1/2012	11/13/2012
11/15/12	R&A Enterprises	\$201.85	12/1/2012	12/17/2012
12/17/12	R&A Enterprises		1/1/2013	
<b>R&amp;A Enterprises Initial Principal Balance/Current Principal Balance: \$25,000.00/ \$12,233.84</b>				
12/26/12	Mercantile Center	\$100.00	1/1/2013	
<b>Mercantile Center Revised '13 Principal Balance/Current Principal Balance: \$10,300.00/ \$10,300.00</b>				
N/A	TDS Transport	N/A	N/A	First Payment Due March 2013 Per Agreement
<b>TDS Transport Initial Principal Balance/Current Principal Balance: \$60,000.00/ \$60,000.00</b>				
Legend: M=Missed; L=Received Late; (*)=see previous monthly reports for detail				

\*\*\*Does not include lump sum additional payment at end of note of \$100.00 due to incurring of late fees prior to the writing of the March 2012 note. Also see Note 2.

**Note1:** Certain balance figures may be slightly different due to not re-amortizing balances every month after an extra payment toward principal. Actual balances will be determined prior to final collection if necessary in any instance. Listed principal balances reflect amortization schedules.

**Note2:** In March, a new note was re-negotiated to supplant the verbal agreement and went into effect after signing with first payment due in April. Mr. Ambrose was given a grace period on his first payment due 4/10/12 because of a mailing issue with the State's Attorney's Office who mailed the new note to be signed by Mr. and Mrs. Ambrose. First payment remitted 4/20/12 with all future payments under new note to be remitted on 10<sup>th</sup> of the month. Late fees are being assessed on all future late payments. \*\*\*Does not account for outstanding late fees due or lump sum additional payment noted above which will be paid at end of note per terms.

**Note3:** A \$10,000.00 loan at 3% interest / one-pay note to the Mercantile Center (formerly listed with a separate, current loan under R&A Enterprises) was approved by the County Board at its December 2011 meeting. Per terms of the note, the Mercantile Center is required to appear before the County Board's Economic Development Committee to provide appropriate financial updates and foreclosures in the event the loan has not yet been prepaid. Repayment of the single-pay note is due no later than January 1, 2013. \*\*\*This loan was approved by the full Board to be extended an additional year with 2012 interest accruing forward (\$300); \$100 monthly payments in 2013 with a balloon payment scheduled at the end of the year in the amount of \$9,396.63.

**Note4:** A \$60,000 loan @2.5% interest to TDS Transport was approved by the Board in October 2012 with first payment being due March 1, 2013.